

COMMUNITY ACADEMY OF PHILADELPHIA CHARTER SCHOOL
FY2019 Budget Update

	FY2019 Budget Approved	FY2019 Budget Updated	Difference
ADM			
Regular	960	960	-
Special Education	260	260	-
Rates			
Regular	\$ 8,327.35	\$ 9,099.28	\$ 771.93
Special Education	\$ 26,721.18	\$ 29,299.78	\$ 2,578.60
 Revenue			
School District - Regular Ed	7,994,256	8,735,309	741,053
School District - Special Ed	6,947,508	7,617,943	670,435
 Total Local Educational Agency Revenue	14,941,764	16,353,252	1,411,488
 Interest Income	29,000	29,000	-
Food Service Revenue	20,000	20,000	-
Bookstore Sales	52,000	52,000	-
Federal IDEA Revenue Pass Through	226,000	226,000	-
Rental Revenue	180,000	180,000	-
Contributions & Donations	4,000	4,000	-
Daycare revenue	82,000	82,000	-
Aftercare revenue	18,000	18,000	-
Prom Revenue	18,000	18,000	-
Honor Banquet Revenue	3,500	3,500	-
Revenue from School Activities	45,000	45,000	-
HS Summer School	5,000	5,000	-
Miscellaneous Revenue	5,000	5,000	-
 Total Local Revenue -Other	687,500	687,500	-
 Rent Reimbursement	184,000	184,000	-
Health Services Reimbursement	21,000	21,000	-
PA Subsidy for Milk, Lunch and Breakfast Programs	27,500	27,500	-
 Total State Revenues	232,500	232,500	-
 Title I - Improving Basic Programs	1,040,000	1,040,000	-
Title II- Improving Teacher Quality	91,500	91,500	-
Ready to Learn	102,297	102,297	-
Title III	21,000	21,000	-
Title IV	23,407	23,407	-
School Improvement/ Program Set Aside	76,000	76,000	-
Medical Assistance (ACCESS)	38,000	38,000	-

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Fed Subsidy for Milk, Lunch and Breakfast Programs	650,000	650,000	-
Total Federal Revenues	2,042,204	2,042,204	-
Fund Balance - released from restriction	-	-	-
TOTAL REVENUE	17,903,968	19,315,456	1,411,488
<u>Expenses</u>			
Salaries	8,740,930	8,838,362	97,432
Medical Insurance	1,456,988	1,512,678	55,690
Dental Insurance	71,270	74,181	2,911
Life & Disability Insurance	10,093	10,548	455
Social Security - Employer	668,681	676,135	7,454
Retirement Contributions	2,390,744	2,394,613	3,869
Tuition Reimbursement	35,000	50,000	15,000
Unemployment Compensation	133,200	133,200	-
Workers' Compensation	65,000	65,000	-
Employee Training & Development	9,500	19,500	10,000
General Supplies	258,400	258,400	-
Books & Periodicals	135,000	150,000	15,000
Furniture / Equipment	147,800	147,800	-
International Studies	160,000	133,000	(27,000)
Travel	16,000	16,000	-
Travel - Student Transportation	15,000	40,000	25,000
Postage / Delivery	10,000	10,000	-
Food Expense	18,800	18,800	-
Advertising	2,000	2,000	-
Dues & Fees	49,250	49,250	-
Finance Charges & Late Fees	100	100	-
Miscellaneous Expenses	20,000	20,000	-
Consultant / Outside Services	723,300	803,300	80,000
Legal	75,000	100,000	25,000
Accountant	91,800	91,800	-
Audit	20,000	20,000	-
Payroll Expense	27,500	31,000	3,500
Rent - Erie	1,152,000	1,162,667	10,667
Insurance - General	167,600	166,809	(791)
Cleaning	75,000	75,000	-
Repairs & Maintenance	103,000	103,000	-
Copier Lease / Rentals	90,000	90,000	-
Communications	17,000	17,000	-
Utilities	170,000	170,000	-

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Bus & Vans	-	15,564	15,564
Food Service Contract	607,500	607,500	-
Reserve	-	1,064,293	1,064,293
TOTAL EXPENDITURES	17,733,456	19,137,501	1,404,045
NET CHANGE IN FUND BALANCE	170,512	177,954	7,442