

COMMUNITY ACADEMY OF PHILADELPHIA CHARTER SCHOOL
FY2021 Updated Budget

	Preliminary FY2021 Budget	Updated FY2021 Budget	Favorable (Unfavorable)
ADM			
Regular	959	930	(29)
Special Education	291	290	(1)
Rates			
Regular	9,852	10,836	984
Special Education	28,110	30,442	2,332
Revenue			
School District - Regular Ed	9,446,003	10,077,824	631,821
School District - Special Ed	8,186,339	8,828,232	641,893
Total Local Educational Agency Revenue	17,632,342	18,906,056	1,273,714
Interest Income	17,500	17,500	-
Food Service Revenue	20,000	5,000	(15,000)
Bookstore Sales	60,000	60,000	-
Federal IDEA Revenue Pass Through	245,534	245,534	-
Rental Revenue	183,527	183,527	-
Contributions & Donations	4,000	4,000	-
Daycare revenue	75,000	82,000	7,000
Prom Revenue	18,000	18,000	-
Honor Banquet Revenue	5,000	5,000	-
Revenue from School Activities	45,000	45,000	-
Miscellaneous Revenue	5,000	6,000	1,000
Total Local Revenue -Other	678,561	671,561	(7,000)
Rent Reimbursement	183,000	183,000	-
Healthy and Safety Grant	-	90,000	90,000
Health Services Reimbursement	22,500	22,500	-
PA Subsidy for Milk, Lunch and Breakfast Program	35,000	8,750	(26,250)
Total State Revenues	240,500	304,250	63,750
Title I - Improving Basic Programs	1,073,177	1,156,070	82,893
Title II- Improving Teacher Quality	78,798	86,600	7,802
Ready to Learn	102,297	102,297	-
Title III	30,204	38,019	7,815
Title IV	80,478	80,017	(461)
Medical Assistance (ACCESS)	20,000	20,000	-
CARES	441,907	433,592	(8,315)
Fed Subsidy for Milk, Lunch and Breakfast Program	850,000	212,500	(637,500)
Total Federal Revenues	2,676,861	2,129,095	(547,766)
TOTAL REVENUE	21,228,264	22,010,962	782,699

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<u>Expenses</u>			
Salaries	9,580,599	9,536,175	44,424
Medical Insurance	1,706,256	1,665,140	41,116
Dental Insurance	84,546	82,370	2,176
Life & Disability Insurance	14,000	14,000	-
Social Security - Employer	732,916	729,517	3,398
Retirement Contributions	2,549,186	2,507,135	42,051
Tuition Reimbursement	65,000	99,500	(34,500)
Unemployment Compensation	50,000	50,000	-
Workers' Compensation	40,641	40,641	-
Employee Training & Development	20,000	20,000	-
General Supplies	429,700	687,446	(257,746)
Books & Periodicals	155,000	155,000	-
Furniture / Equipment	74,100	227,692	(153,592)
International Studies	165,000	165,000	-
Travel	24,500	24,500	-
SPED Student Transportation	175,000	175,000	-
Postage / Delivery	10,500	10,500	-
Food Expense	35,000	35,000	-
Advertising	2,500	2,500	-
Dues & Fees	86,000	86,000	-
Finance Charges & Late Fees	500	500	-
Miscellaneous Expenses	20,000	20,000	-
Consultant / Outside Services	300,000	455,000	(155,000)
Sped Outside Services	1,510,000	1,510,000	-
Legal	100,000	100,000	-
Accountant	96,918	96,144	774
Audit	20,000	20,000	-
Payroll Expense	33,000	33,000	-
Rent - Erie	1,184,044	1,184,044	-
Insurance - General	145,132	145,132	-
Cleaning	100,000	100,000	-
Repairs & Maintenance	129,000	129,000	-
Copier Lease / Rentals	85,000	85,000	-
Communications	35,000	35,000	-
Utilities	170,000	170,000	-
Capital Projects	-	-	-
Food Service Contract	845,000	241,250	603,750
TOTAL EXPENDITURES	20,774,038	20,637,187	136,851
RESERVE	100,000	750,000	650,000
NET CHANGE IN FUND BALANCE	354,226	623,776	269,550